NATIONAL ORDINARY PEOPLE EMPOWERMENT UNION (NOPEU)

Annual Report and Financial Statements
for the year ended June 2024

1. Statement of Financial Performance for the year ended 30 June 2024

	Notes	2024	2023
		Kshs	Kshs
Revenue from non-exchange transactions			
Transfers from other governments entities	6	691,520	676,224
Public contributions and donations	7	-	1,555,000
TOTAL		691,520	2,231,224
Revenue from exchange transactions			
Other income-Membership Fee	7	570,000	452,000
Total revenue		1,261,520	2,683,224
Expenses			
National Delegates conference costs	8	215,000	1,000,000
Employee costs	9	180,000	180,000
Airtime & internet	8	15,000	
Depreciation and amortization expense	10	54,359	62,125
Rent	8	120,000	120,000
Stationery & Printing	8	6,600	
Electricity Bills	8	6,500	
Finance costs	8	935	1,145
Consultancy	-	-	15,000
Branding & Publication	8	315,000	345,000
Party Publicity Awareness	8	110,000	-
Total expenses		**1,023,394**	**1,723,270**
Other gains/(losses)			
Gain/Loss on sale of assets			
Gain/Loss on foreign exchange transactions			
Gain /Loss on fair value of investments			
Impairment loss			
Surplus/ (deficit) before tax		**238,126**	**959,954**
Taxation			
Surplus/(deficit) for the period/year		**238,126**	**959,954**
Remission to National Treasury			
Net Surplus for the year		**238,126**	**959,954**

3. Statement of Financial Position as at 30 June 2024

	Notes	FY 2024	FY 2023
		Kshs	Kshs
Assets			
Current Assets			
Cash and Cash equivalents	12	463,868	681,383
Receivables from Elected/Nominated members	20	510,000	210,000
Total Current Assets		**973,868**	**891,383**
Non-Current Assets			
Property, Plant and Equipment	14	380,516	434,875
Total Non- Current Assets		380,516	434,875
Total Assets		**1,354,384**	**1,326,258**
Liabilities			
Current Liabilities			
Trade and Other Payables	16	(15,000)	(15,000)
Total Current Liabilities		**(15,000)**	**(15,000)**
Non-Current Liabilities			
Total Non- Current Liabilities			
Total Liabilities		**(15,000)**	**(15,000)**
Net Assets		**1,339,384**	**1,311,258**
Reserves	21	1,198,080	959,954
Capital Fund	21	141,304	351,304
Total Net Assets			
Total Net Assets and Liabilities		**1,339,384**	**1,311,258**